

**ARRÊTÉ CSF LOT B, MEDUSA STREET, SEHELDT, B.C. SITE ACQUISITION
PROJECT No. 150498 BYLAW**

WHEREAS Conseil Scolaire Francophone de la Colombie-Britannique (the “**CSF**”) is a francophone education authority continued under the British Columbia *School Act* and under the authority of Sections 166.29(1) and 96(3) of that statute may acquire and dispose of land or improvements it owns or administers, subject to the Orders of the British Columbia Minister of Education and Child Care (the “**Minister**”);

AND WHEREAS Section 166.21(4) of the *School Act* requires a francophone education authority to exercise a power with respect to the acquisition or disposal of property only by bylaw;

AND WHEREAS:

- A. 130666 Investments Ltd. (the “**Vendor**”) owns certain lands having a civic address of Lot B, Medusa Street, Sechelt, B.C. (the “**Property**”).
- B. The legal description of the Property is as follows:
PID: 007-230-516
LOT B DISTRICT LOT 1331 PLAN 18108.
- C. The CSF has entered into an agreement (the “**Agreement**”) with the Vendor pursuant to which the CSF will, subject to bylaw approval and funding approval from the Minister, purchase the Property from the Vendor for a purchase price of \$6,000,000.00 (the “**Purchase Price**”), subject to adjustments.
- D. The CSF is satisfied that the Purchase Price represents the fair market value of the Property, and it would be in the best interests of the CSF to enter into the Agreement and pursuant to the Agreement complete the purchase of the Property.

NOW THEREFORE be it resolved as a Bylaw of the CSF that the Agreement and the purchase of the Property be and are hereby authorized and approved, subject to funding approval from the Minister.

BE IT FURTHER resolved that the Secrétaire Trésorier be and is hereby authorized on behalf of the CSF to execute and deliver the Agreement, and upon receiving confirmation of funding from the Minister, the Secrétaire Trésorier be and is hereby authorized on behalf of the CSF to execute and deliver all documents required to complete the purchase of the Property.

This Bylaw may be cited as “Conseil Scolaire Francophone de la Colombie-Britannique Lot B, Medusa Street, Sechelt, B.C. Site Acquisition Project No. 150498 Bylaw”.

Read a first time this 27th day of May 2023.

Read a second time this 27th day of May 2023.

Upon unanimous agreement of the Regional Trustees of the Board in attendance, this Bylaw was read a third time on this 27th day of May 2023 and finally passed and adopted this 27th day of May 2023.

Président

Corporate Seal

Secrétaire-trésorier

I HEREBY CERTIFY this to be a true original of the Conseil Scolaire Francophone de la Colombie-Britannique Lot B, Medusa Street, Sechelt, B.C. Site Acquisition Project No. 150498 Bylaw, adopted on the 27th day of May 2023.

Secrétaire-trésorier